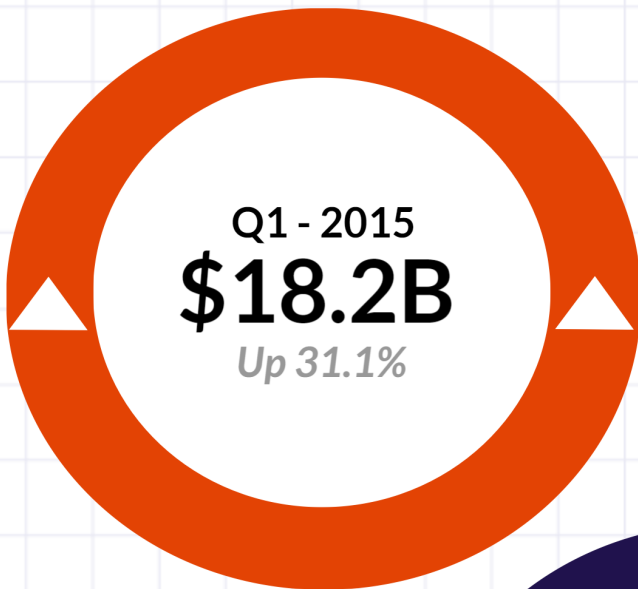


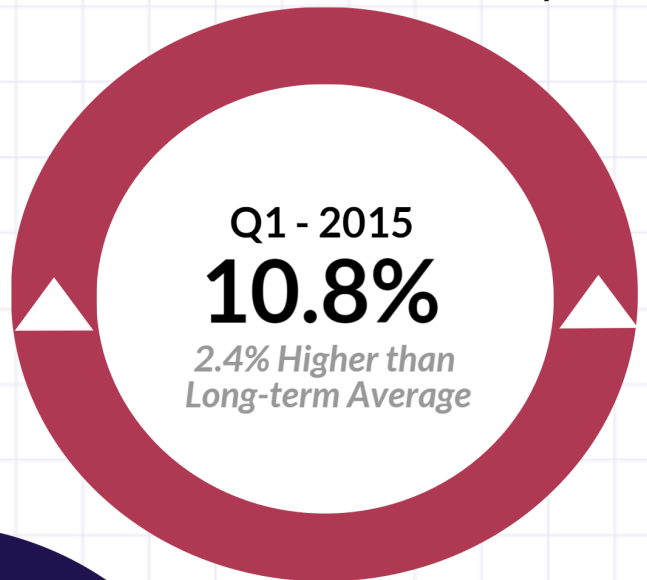
# Property Casualty Insurers Profitability Grows

*Industry Operating Results: 1st Quarter 2015*

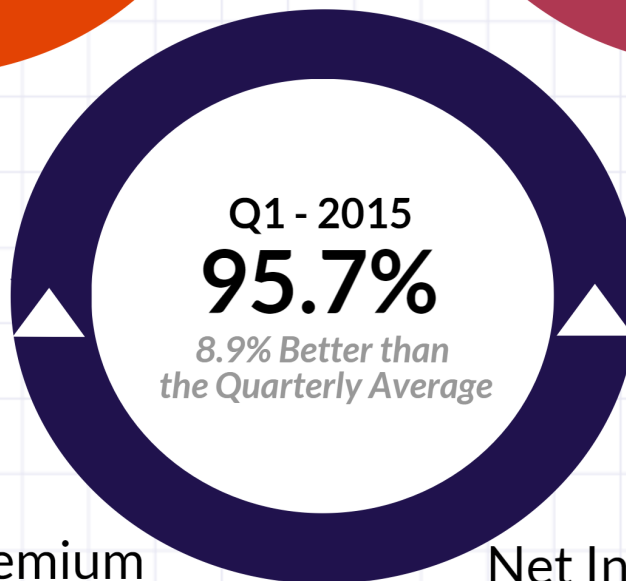
Net Income After Taxes



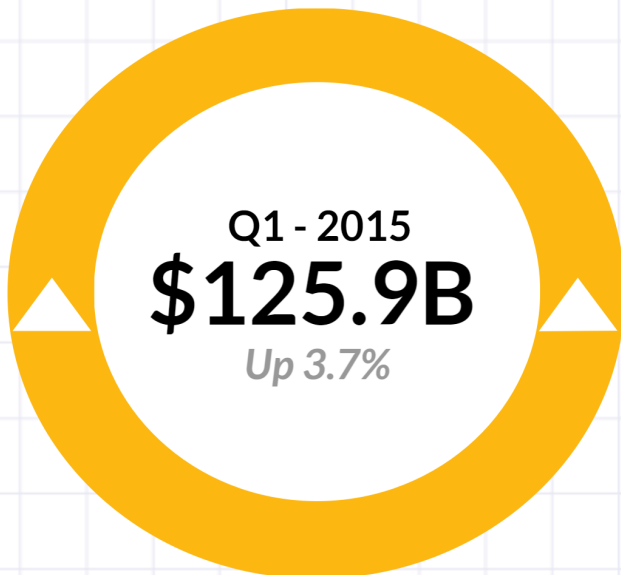
Overall Profitability



Combined  
Ratio



Net Written Premium



Net Investment Income

